

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): New Orleans

State: LA

PJ's Total HOME Allocation Received: \$113,399,086

PJ's Size Grouping*: A

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	A	Overall
Program Progress:				PJs in State: 9			
% of Funds Committed	82.25 %	86.80 %	9	90.66 %	4	10	
% of Funds Disbursed	69.67 %	74.00 %	8	81.06 %	2	8	
Leveraging Ratio for Rental Activities	0.73	1.69	5	4.62	5	14	
% of Completed Rental Disbursements to All Rental Commitments***	64.40 %	69.32 %	9	81.27 %	5	11	
% of Completed CHDO Disbursements to All CHDO Reservations***	37.19 %	54.73 %	9	68.23 %	15	10	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	67.21 %	60.02 %	7	79.86 %	15	16	
% of 0-30% AMI Renters to All Renters***	41.67 %	31.35 %	5	44.82 %	38	43	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	73.91 %	84.08 %	9	94.65 %	2	4	
Overall Ranking:			In State:	8 / 9	Nationally:	0 8	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$29,958	\$16,507		\$25,419	552 Units	27.10 %	
Homebuyer Unit	\$21,567	\$15,423		\$14,530	1,080 Units	53.10 %	
Homeowner-Rehab Unit	\$31,221	\$23,060		\$20,251	403 Units	19.80 %	
TBRA Unit	\$0	\$3,842		\$3,156	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Orleans LA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$49,002	\$84,598	\$33,244
State:*	\$47,562	\$70,088	\$23,124
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.86

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	8.8	1.7	1.6	0.0
Black/African American:	91.0	96.0	98.4	0.0
Asian:	0.0	0.5	0.0	0.0
American Indian/Alaska Native:	0.0	0.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.1	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.2	0.0	0.0
Black/African American and White:	0.0	0.2	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.2	0.2	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	0.0	1.1	0.0	0.0
----------	---	---	---	---

HOUSEHOLD SIZE:

1 Person:	51.1	19.2	46.6	0.0
2 Persons:	17.1	26.4	24.8	0.0
3 Persons:	17.4	28.0	15.4	0.0
4 Persons:	9.3	15.7	6.2	0.0
5 Persons:	3.7	7.0	4.0	0.0
6 Persons:	0.7	2.7	1.1	0.0
7 Persons:	0.7	0.9	0.8	0.0
8 or more Persons:	0.0	0.2	1.1	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	32.8	23.0	19.9	0.0
Elderly:	22.5	6.4	50.4	0.0
Related/Single Parent:	39.4	53.1	15.4	0.0
Related/Two Parent:	1.5	14.1	12.1	0.0
Other:	3.9	3.3	2.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	41.6	0.3 [#]
HOME TBRA:	6.1	
Other:	17.4	
No Assistance:	35.0	

of Section 504 Compliant Units / Completed Units Since 2001 31

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

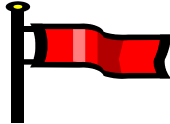
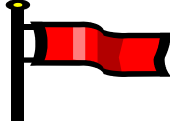
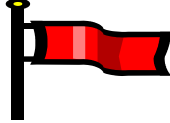
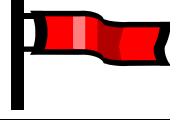

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Orleans State: LA Group Rank: 0
 State Rank: 8 / 9 PJs (Percentile)
 Summary: 5 / Of the 5 Indicators are Red Flags Overall Rank: 8
 (Percentile)

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	64.4	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	37.19	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	67.21	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	73.91	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	5.56	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

